

NACCTFO Presentation

Rogers County Treasurer

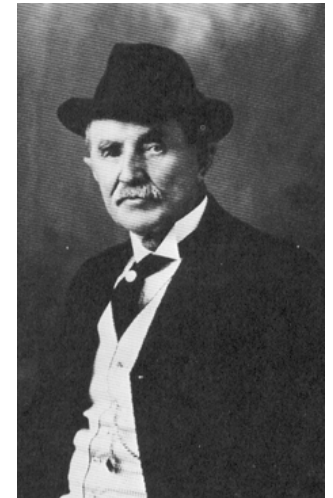
Jason Carini
County Treasurer

July 19, 2022



County Overview

- Dillon's Rule
- Population – 93,000
- Route 66 & Blue Whale
- 8 County officers
 - 2022 – 2 County Commissioners, Assessor, Treasurer
 - 2024 – 1 County Commissioner, County Clerk, Court Clerk, Sheriff
- FY22 Budget – \$14.3 million
- Clem Rogers – Oklahoma Constitutional Convention; Uncle Clem;
Dad to movie star Will Rogers



County Treasurer – Duties

- **Banker to the County**
 - Total Deposits/Collections FY22 - \$198.4 million
- **Tax Collector**
 - Ad Valorem Collections FY22 - \$98.4 million
- **Tax Season**
 - Statements mailed out Nov. 1 – 15k escrow, 35k mailed
 - 1st Half or more due Dec. 31st
 - 2nd Half due March 31st



Statement Flyer

Jason Carini Rogers County Treasurer

We are excited to provide a **mobile payment site** in your town. Hours are from **9 am – 12 noon** at each location (dates listed below).

CHELSEA	Monday - Dec. 6th City Hall
INOLA	Tuesday - Dec. 7th City Hall
OOLOGAH	Wednesday - Dec. 8th City Hall
OWASSO	Monday - Dec. 13th Freedom Church
CATOOSA	Tuesday - Dec. 14th City Hall



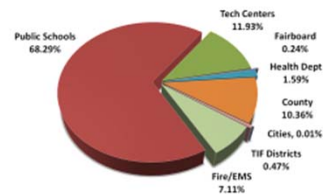
Drop Box in
Courthouse
parking lot.

**AVAILABLE 24
HOURS A DAY.**

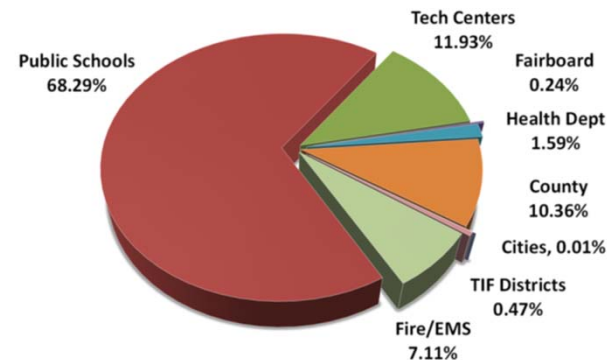
Where Do Your Taxes Go?

The County Treasurer collects property tax on behalf of public schools, tech centers, fire districts, etc. and distributes taxes twice a month. The exact amount that you pay can be found at the top of your tax statement. Below is a breakdown of collections from last year.

2019 Property Tax Collection



Public Schools	\$66,792,174.29
Tech Centers	\$11,670,396.48
County General	\$10,130,338.36
Fire/EMS Districts	\$6,952,830.21
Health Dept	\$1,558,513.58
TIF Districts	\$463,174.00
Fair Board	\$232,764.77
Cities	\$11,750.28
Ad Valorem	\$97,811,941.97



Statistics

- Mobile sites: **375** (+39.9%)
- Drop Box: **2,237** (+49%)
- Online/eCheck: **2,659** (+37.2%)



Legislation @ State Capitol

- **SB280 – County Rainy Day Fund**

- Pew Research – only state where counties not allowed to set money aside
- Legally allows counties to set aside funds for rainy day event
- Money is fenced in and protected from needless spending
- Can only be used for natural disasters or budget shortfalls

- **SB281 – Purchase of State Agency Bonds**

- Previously could only buy state bonds back by full faith of Oklahoma
- Those bonds haven't been issued since mid-1990's
- Keep money in state rather than buying federal bonds
- OCIA, GRDA, Turpike Authority, etc.



Legislation @ State Capitol

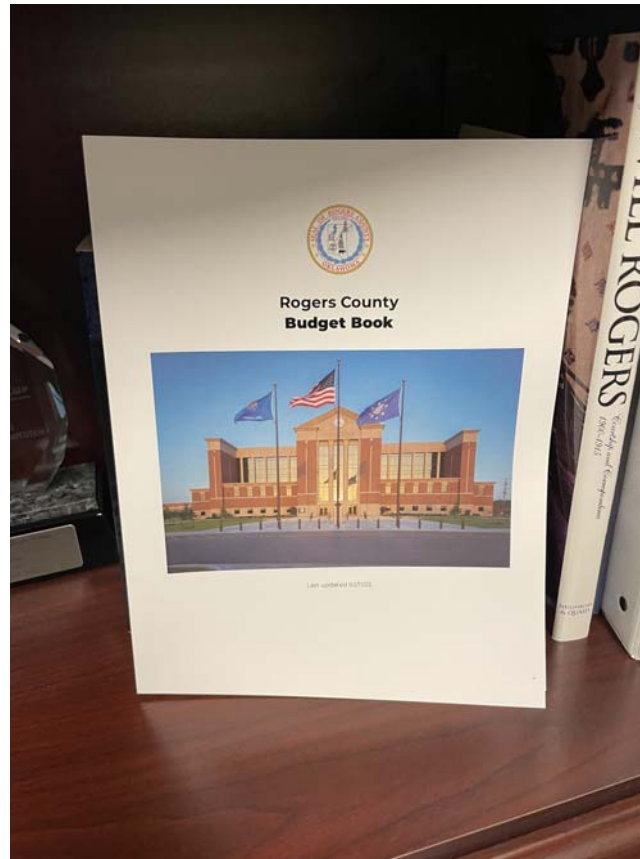
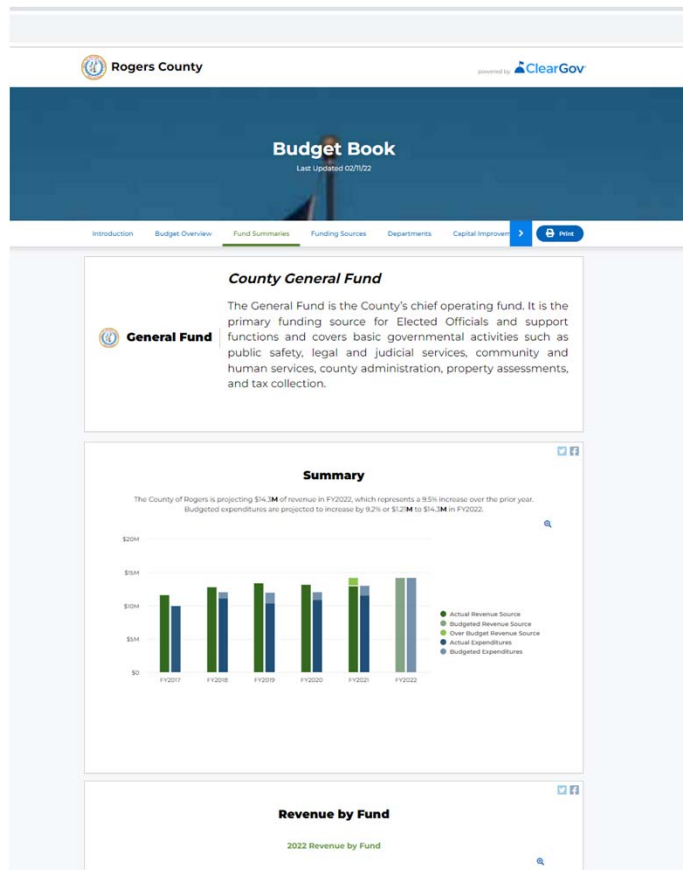


FY22 County Budget

- Fiscal/Budget year is June through July
- \$14.3 million for Fiscal Year ending '22
- First time to earmark rainy day monies
 - \$100,000 → Rainy Day Fund
 - FEMA disasters – fund upfront, reimbursed down the road
 - \$100,000 → Capital Reserve Fund
 - Set funds aside for small or large capital projects



County's Digital Budget Book



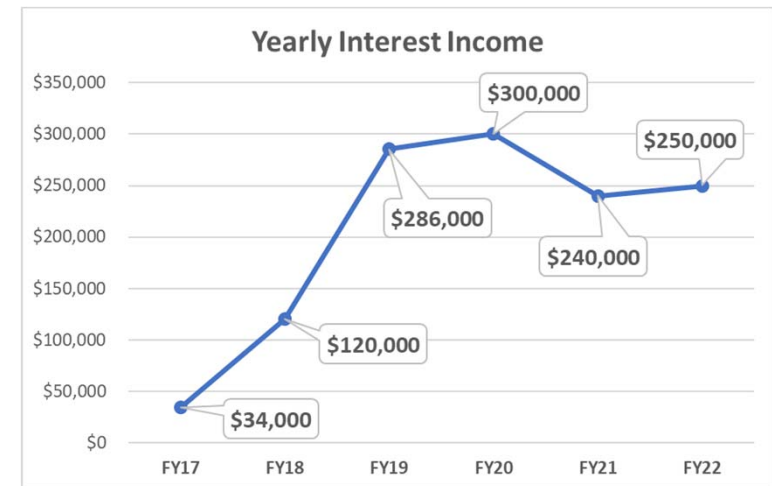
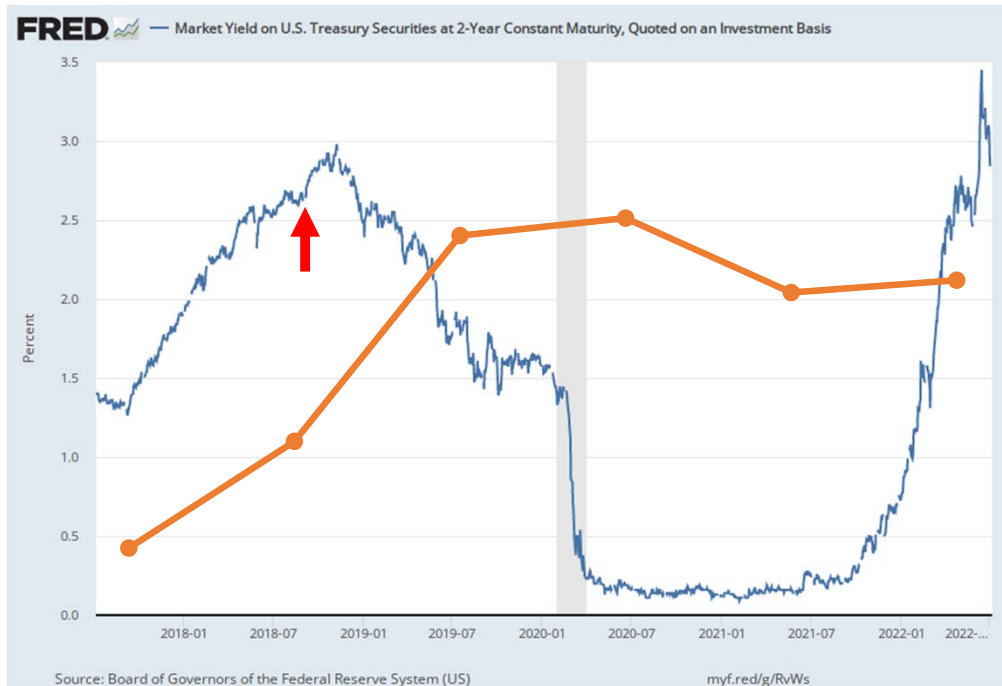
Investment Program

- Invest pooled county funds
 - 10% of funds in back for daily county operations
 - 90% of funds placed in investment portfolio
 - 20% = liquid/overnight funds
 - 80% = time-deposits (1 month – 10 years)
 - 2-year WAM (weighted average maturity) on fixed income securities
 - Benchmarked against the 2-year Treasury
 - CDs, Agency bullets, Muni's, few callables, & local banks
 - ALL county funds must be collateralized
 - ICS products for investments/collateral

- 1) Safety
- 2) Liquidity
- 3) Interest Income



Investment Program – Summer 2018



Investment Program

www.RogersCountyTreasurer.org

Scroll to bottom
of homepage.



Links to
Google Drive.

determined by the County Assessor and the County Equalization Board. Tax rates (sometimes referred to as "millage rates") are set by the Excise Board. Taxes are based upon budgets submitted by taxing jurisdictions, and include the amounts necessary to pay bonded indebtedness approved by a vote of the people.

INVESTMENT PROGRAM

The County Treasurer's office manages an investment program on behalf of the county. Information about the program can be found in the links below (the links will redirect to another site).

The mission of the County Treasurer is to serve the people of Rogers County by providing sound banking and investment services. The priorities of the investment program are 1) safety, 2) liquidity, and 3) interest income. The office will conform to all state statutes governing the investment of public funds while adhering to the highest professional and ethical standards.

[Investment Policy](#)

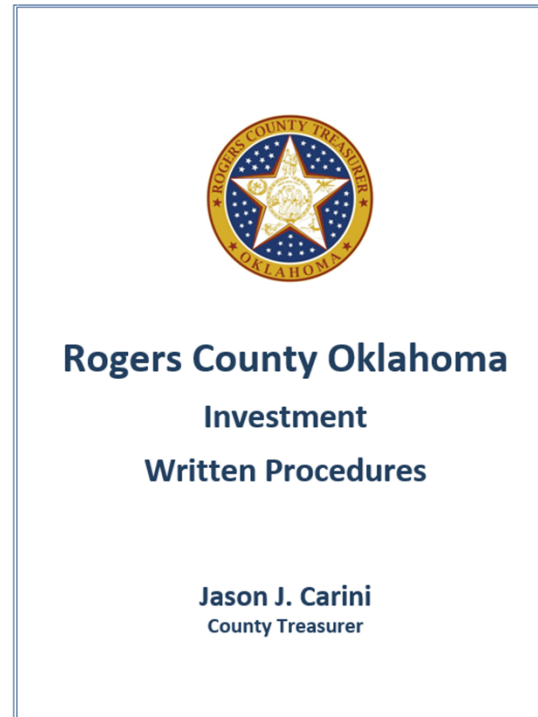
[Investment Reports](#)

Investment Program

Investment Policy:

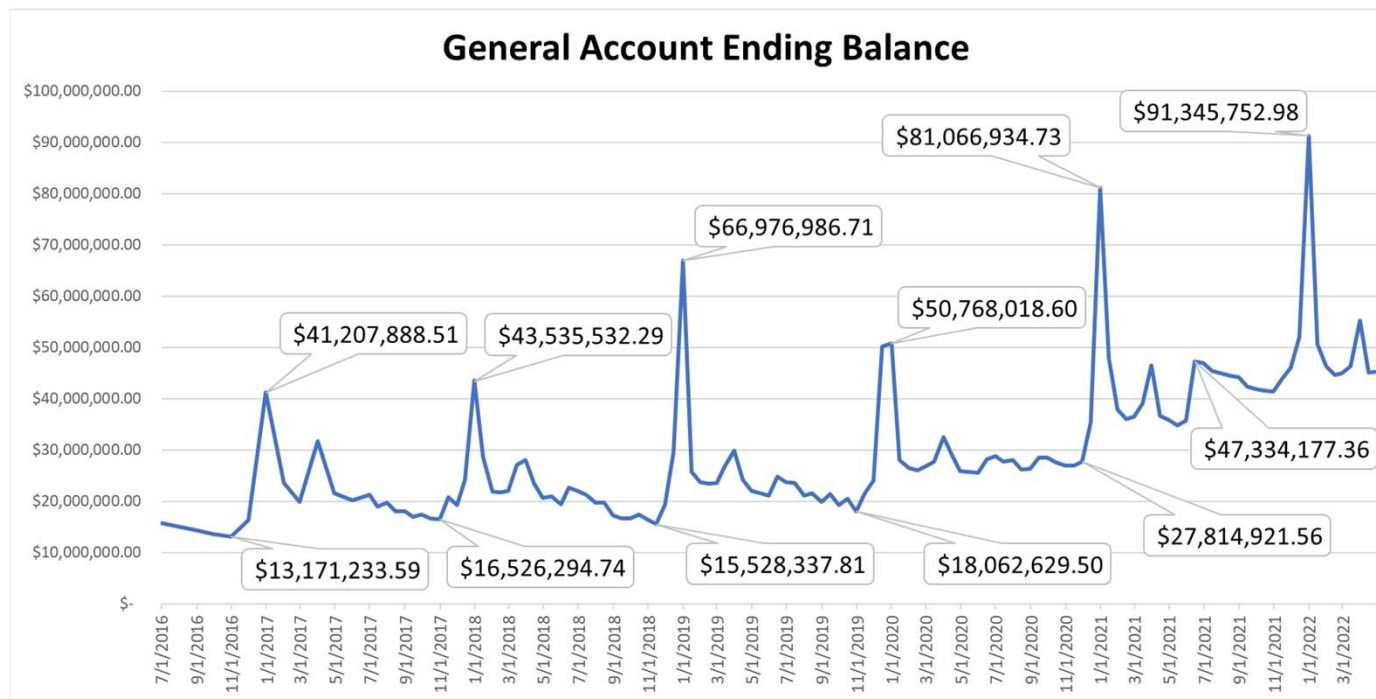


Written Procedures:



Investment Program

5 Year Cash Flow Analysis:



Investment Program



It is not the return on my
investment that I am concerned
about; it's the return of my
investment

— Will Rogers —



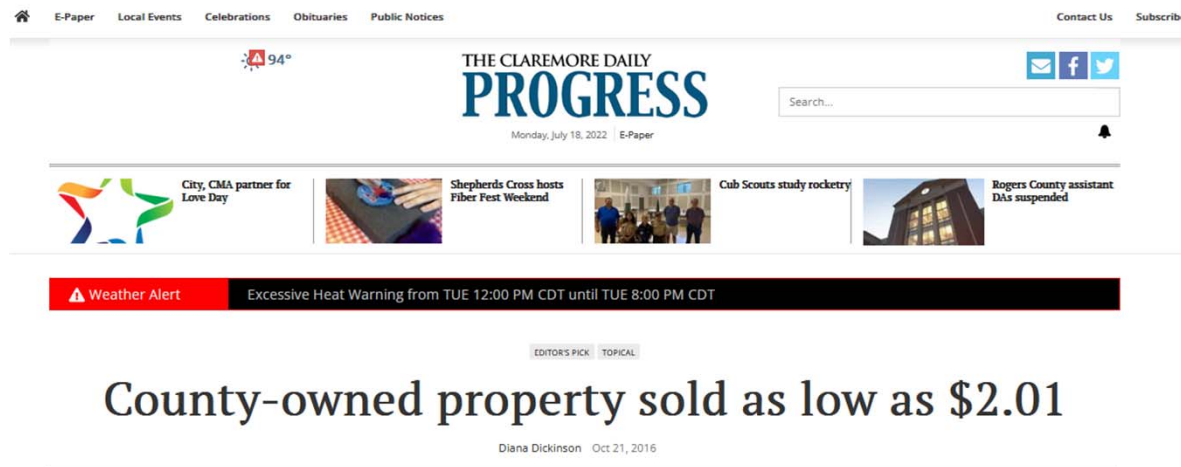
Delinquent Tax

- Real Property
 - 1.5% fee per month; 18% per year
 - “October Publication” – publish in newspaper
 - Formerly selling tax lien
 - Statute changed in 2010 – now auctioned 2nd Monday of June
 - Property with 4 years of back taxes owed
- Personal property
 - Mobile Homes, Farm Equipment, Business Equipment
 - Tax lien created in May, Tax Warrants can be issued immediately
 - Seize assets to pay for delinquent taxes owed



County-owned Property

- Property not sold at June Resale is inherited by the county
- Cleaned up over 30 county-owned properties



Other Duties

- Register warrants (checks, vouchers) issued by County Clerk
- Compile Financial Statements
- Budget – keep the vehicle moving
- Apportion twice a month
- Treasurer to County Authorities
 - Sinking Funds/Bonds



Thank you.

